

INVESTMENT STRATEGY CHANGE FORM

(Standard asset types only)

Fund name

Standard Assets

Investment Strategy Asset Allocation

(each category should have a maximum spread of no more than 30%)

Cash (see notes)	_____ % to _____ %
Australian Fixed Interest	_____ % to _____ %
International Fixed Interest	_____ % to _____ %
Australian Equities	_____ % to _____ %
International Equities	_____ % to _____ %
Mortgages	_____ % to _____ %
Direct Property	_____ % to _____ %
Listed Property	_____ % to _____ %

PLEASE NOTE

1. Setting an investment strategy for a super fund should be looked at in the same way as setting an investment strategy in any financial plan ie by having regard to the risk tolerance levels of the members and meeting their medium to long term objectives.
2. Cash should be set to a minimum of 5% of the assets or \$5,000 (converted to a %) to allow for expenses to be met without the need to redeem investments.
3. The ranges should be set so that monitoring can be done in a meaningful manner. Wide ranges suggest either you have not thought about the strategy at all or that the fund is going to be a heavy trader and hence have a highly speculative specialised investment strategy. The ranges are not a wish list or a maybe list but should be set so that the fund can reasonably achieve them, say over the next 6-12 months. Do not fill in a category just because you think you might invest in it one day.
4. Investing in assets not listed on a stock exchange may incur additional valuation costs to satisfy audit requirements.
5. You will need to complete a detailed investment strategy to cover non-standard investments or where a large component of the fund is invested in one asset. Please obtain a template for this from your administrator or your adviser.

Non-Standard Assets

The fund wishes to invest in assets that are not listed in the categories above. Please forward a non-standard investment strategy document for completion to (please tick one):

- The trustees;
- Our financial adviser

Depending on any restrictions in the trust deed or the SISA, non-standard assets may include such things as:

- ✓ Shares in private companies
- ✓ Units in private unit trusts
- ✓ Artworks
- ✓ Collectibles such as diamonds, first edition novels
- ✓ Farms

Non-standard assets are **NOT** such things as units in a widely held unit trust that invests in real estate. These should just be classified as Direct Property. Assets such as managed funds should be split over the underlying standard asset allocations.

Investment strategies for non-standard assets will need to include the rationale for the selection of the particular investment and detail risk management strategies put in place (eg storage and insurance for assets such as artworks or diamonds).

Confirmations

1. In conjunction with our advisers, we have elected to adopt the above investment strategy for our fund and request the trustee give consideration to adopting this strategy;
2. We acknowledge that we have received, read and will retain a copy of the current Product Disclosure Statement; and
3. In the event that we determine, in conjunction with our advisers, to change this strategy we will seek the trustee's approval prior to implementation.

Signed on behalf of the members by the nominated representative or adviser of the Fund

Signature

Date